UNITED
NATIONS

S

Security Council

Distr.
GENERAL

S/1994/366
30 March 1994

ORIGINAL: ENGLISH

LETTER DATED 24 MARCH 1994 FROM THE PRESIDENT OF THE GOVERNING COUNCIL OF THE UNITED NATIONS COMPENSATION COMMISSION ADDRESSED TO THE PRESIDENT OF THE SECURITY COUNCIL

The United Nations Compensation Commission is continuing to work towards fulfilling its mandate to render quick and effective justice to the victims of Iraq's invasion of Kuwait. As a result, approval of the first compensation payments is expected in May 1994, which is less than two years after the first claims were filed.

The Governing Council was informed that the first expected payment of awards of approximately 4 million dollars can be met currently by the Compensation Fund at its present level. However, it would be impossible to pay in full the second group of awards, estimated to be over 200 million dollars, expected before the end of this year.

At its twelfth session that took place from 21 to 23 March 1994, the Governing Council requested me to report this situation to Your Excellency, as President of the Security Council, and to the Secretary-General, expressing its concerns and recalling the need, in the context of the relevant Security Council resolutions, to ensure that the Compensation Commission, in its capacity as a subsidiary organ of the Security Council, is provided with the necessary resources as soon as practicable to ensure the accomplishment of its mandate.

The Governing Council further asked me to underline the importance of close coordination among all the United Nations bodies participating in the implementation of Security Council resolution 687 (1991).

(Signed) Fernando Valenzuela MARZO
President of the Governing Council
United Nations Compensation Commission